Ozarka College

Higher Education Emergency Relief Fund (HEERF) Grants to Students

On April 26, 2020, Ozarka College signed and returned the certification and agreement for the Coronavirus Aid, Relief, and Economic Security (CARES) Act – Student Aid Portion to the U.S. Department of Education. This authorized Ozarka College to provide emergency financial aid grants to students who have been impacted by the Coronavirus. Ozarka College recieved \$398,538 in CARES Act Funding.

On December 27, 2020, the Coronavirus Response and Relief Supplemental Appropriations ACT (CRRSAA) authorized the Higher Education Emergency Relief Fund II (HEERF II), which provided Ozarka College with an additional \$398,538 for emergency financial aid grants to students under Section 18004(a)(1).

On March 11, 2021 the American Rescue Plan of 2021 (ARP) was signed into law and authorized the Higher Education Emergency Relief Fund III (HEERF III). Ozarka College recieved \$1,573,328 from this funding for eligible students.

Additional funding under section 314(a)(3) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) was recieved by Ozarka on August 30, 2021 in the amount of \$550,002. These funds were awarded for emergency aid to students under the Supplemental Assistance to Institutions of Higher Education (SAIHE) program.

On July 19, 2022 an additional award of funds was made under section 18004(a)(2) of CRRSAA under the SIP program. Ozarka recieved \$184,585 in funding from this award for aid to students on July 19, 2022.

For all categories of funding, eligible students were identified as:

- Undergraduate student enrolled in a degree seeking program during the semester in which the grant was awarded.

- Eligible for funding under Title IV of the Higher Education Act of 1965

Eligible students were notified via the myOzarka student portal, social media and via email. They were asked to accept or decline the funding through the questionaire provided in the student portal.

Information regarding the number of students and total amounts disbursed per quarter can be found in the table below.

| Total Ar Quarter | mount of | f Funds Authoriz Disbursement Date | ed unde | er Section 18004(Number of Eligible Students | a)(1) Stu | udent Aid Portion - Number of Students that received Grants | \$2,370, | Tot | al Amount Disbursed |
|--|----------|--|---------|--|-----------|---|----------|-----|------------------------|
| Q2 2020 | | 5/12/2020 | | 654 | | 633 | | \$ | 398,538 |
| Q2 2021 | | 4/16/2021 | | 447 | | 447 | | \$ | 398,538 |
| Q3 2021 | | 9/15/2021 | | 574 | | 553 | | \$ | 786,664 |
| Q4 2021 | | n/a | | n/a | | n/a | | | n/a |
| Q1 2022 | | 3/4/2022 | | 490 | | 490 | | \$ | 786,664 |
| Total Amount of Funds Authorized under Section 18004(a)(2) Student Aid Portion - \$184,585 | | | | | | | | | |
| Q3 2022 | | 11/16/2022 | | 374 | | 366 | | \$ | 92,293 |
| Q2 2023 | | 4/12/2023 | | 354 | | 331 | | \$ | 92,292 |

| Total Amount of Funds Authorized under Section 18004(a)(3) Student Aid Portion - \$550,002 | | | | | | | | | | |
|--|--|-----------|--|-----|--|-----|--|----|---------|--|
| Q4 2021 | | 12/9/2021 | | 434 | | 414 | | \$ | 275,001 | |
| Q2 2022 | | 4/5/2022 | | 389 | | 377 | | \$ | 275,001 | |

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