

Ozarka College
Unrestricted Current Funds
July 1, 2007 thru June 30, 2008

	Approved 2007 - 2008 Budget	Revised 2007 - 2008 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:						
Tuition & Related Fees	1,529,341	1,529,341	65,142	1,818,496	(289,155)	118.91%
Program & Course Related Fees	92,126	92,126	6,247	129,136	(37,010)	140.17%
Testing Services	19,711	19,711	2,550	24,189	(4,478)	122.72%
Sales Tax Proceeds	232,930	232,930	20,867	245,580	(12,650)	105.43%
Interest Income	39,469	39,469	3,188	59,827	(20,358)	151.58%
Other Income	39,536	39,536	1,920	62,185	(22,649)	157.29%
General Revenue	2,880,151	2,880,151	320,743	2,899,548	(19,397)	100.67%
Workforce 2000 Funding	1,088,212	1,088,212	95,788	1,149,461	(61,249)	105.63%
Economic Development Funding	65,000	65,000		136,364	(71,364)	209.79%
Critical Maintenance Funding	50,000	50,000		100,000	(50,000)	200.00%
Auxiliary Income - Cafeteria	45,022	45,022	1,313	61,886	(16,864)	137.46%
Auxiliary Income - Bookstore	357,573	357,573	19,650	595,635	(238,062)	166.58%
Auxiliary Income - Preschool	124,659	124,659	14,825	150,431	(25,772)	120.67%
Foundation Contribution/Ash Flat Center	100,000	100,000			100,000	0.00%
Carryover Funds - Previous Years	100,000	100,000			100,000	0.00%
Unrecognized Income/Waivers & Scholarships	<u>210,000</u>	<u>210,000</u>		<u>232,565</u>	<u>(22,565)</u>	110.75%
Total Unrestricted Revenues	<u>6,973,730</u>	<u>6,973,730</u>	<u>552,233</u>	<u>7,665,303</u>	<u>(691,573)</u>	<u>109.92%</u>
Expenses:						
Regular Salaries	3,178,761	3,178,761	334,037	3,184,595	(5,834)	100.18%
Extra Help Salaries	125,000	125,000	7,591	107,061	17,939	85.65%
Fringe Benefits	1,376,545	1,376,545	133,068	1,344,812	31,733	97.69%
Supplies & Services * + ^ #	1,148,624	1,174,685	130,387	1,562,957	(388,272)	133.05%
Travel	68,095	68,095	5,280	59,861	8,234	87.91%
Utilities	323,275	323,275	19,519	265,617	57,658	82.16%
Capital Outlay *	37,000	42,000		20,120	21,880	47.91%
Transfer to Debt Retirement	27,460	27,460		27,460	0	100.00%
Bond Payments	188,970	188,970		185,675	3,295	98.26%
Institutional Scholarships & Waivers	210,000	210,000		232,565	(22,565)	110.75%
Contingency + ^ #	<u>290,000</u>	<u>258,939</u>		<u>0</u>	<u>258,939</u>	0.00%
Total Unrestricted Expenditures	<u>6,973,730</u>	<u>6,973,730</u>	<u>629,882</u>	<u>6,990,724</u>	<u>(16,994)</u>	<u>100.24%</u>

* Adjustment to Grounds budget for purchase of new equipment

+ Adjustment to Science budget for employment tuition reimbursement

^ Adjustment to VP Student Services budget for purchase of furniture for the student center

Adjustment to VP Academic Affairs budget for fees - Ash Flat Family Fitness Center

Net Income **674,579**