

**President's Report
to the Board of Trustees
February 1, 2025**

This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.

Upcoming Events of Interest

- February 5 Pathway to Success: Mock Interviews
- February 5 Interview Workshops
- February 12 Sr. High Quiz Bowl
- February 21 Get Real – Financial Literacy Event Calico Rock
- February 28 Get Real – Financial Literacy Event with MHS

Previous Events of Interest

- January 31 Calico Rock Middle School Tour
- January 29 American Red Cross Blood Drive
- January 23 NARCAN Training
- January 21 LPN and LPN to RN Orientation
- January 18 ICARE Talent Show
- January 15 Jr. High Quiz Bowl
- December 19 NADT Parent Observation
- December 14 ACT Testing
- December 10 LPN Capping & Pinning
- December 9 Nursing Banquet
- December 6 Gingerbread Lane Holiday Event
- December 5 Board of Trustees Regular Meeting
- December 3 LPN Student Workshop
- December 3 4-H Awards Banquet

College Governance

- Ozarka team development: New roles, new responsibilities, and a new way forward.
 - Marcus Orf was appointed to the new Vice President of Advancement and Workforce Development role. He brings a wealth of related experience and much promise to help move the College forward.
 - Amber Rush was selected as the next Vice President of Finance, an integral role in which she brings a new energy and a sharp focus on student success.
 - Scott Pinkston accepted the addition of College Operations to his scope of responsibility. Scott brings a great new perspective and 20+ years of college-wide leadership to this area of the college.

- Kelly Cowan has served in an elevated role since the return from Christmas break in which she has supervised the activities of the finance office while maintaining her current role as Business Manager. She will continue to serve the College in this role until Amber comes on board later in February.
- Deede Steed is the director of Human Resources and has played a good support role to the president's office during this critical time of transition. With transition to a new CFO, HR will report directly to the president to maintain a more independent and impartial function for the entire college instead of being housed within one of the senior divisions.
- Budget time:
 - The college completed a mid-year review process resultant in pooling approximately \$90K in projected underutilization in budgets for institutional priorities. As we have a closer projection to End of Year revenues, we will entertain addressing needed projects.
 - The college also completed a mid-year personnel/salary review considering senior personnel transitions and savings resulting in pooling approximately 60K in FY2024-2025 adjustments. In addition, there is a projected realization of approximately \$75K in sustainable reduction, including these senior position reductions and another position to be gapped indefinitely.
 - During the month of February, departments will be submitting their budget requests to start preparation for building next year's budget proposal.

Tentative Discussion Items for Next Board of Trustees Meeting

- Board Retreat
- ADHE HIRED Grant Update
- Government and Legislative Relations Update
 - Title III
 - Arkansas Session

Tentative Action Items for Next Board of Trustees Meeting

- End-of-Month and Year-to-Date Financial Reports
- Update banking signature cards
- Reappointment of full-time administration, faculty and classified staff for the 2025-2026 fiscal year
- Approve provisional positions for the 2025-2026 fiscal year
- Approve the bid for Melbourne skilled trades building contractor

Kudos

- All the maintenance personnel for setting up and putting away all the holiday decorations (A. Killian)
- Brioney, Kylie and all culinary staff & students for always being awesome to work with and preparing great food for events (A. Killian)

- Chrisha Savell and Terra Smith for going above and beyond at the Santa photo booth (K. Norris)
- Candice Shaver and Kendra Smith for helping facilitate our Pathways for Success (Mock Interviews) Day; an event that hosted 137 area high school students (representing 9 schools) and welcoming the participation of four area industry managers.

Academics

Dr. Chris Lorch, Provost

- Attended State Board of Nursing meeting where our RN was given full approval
- Served as the emcee for the Poetry Out Loud competition at the Mountain View campus
- Attended the ADHE Coordinating Board meeting at Arkansas Tech University

Student Services

Zeda Wilkerson, Vice President of Student Services

- Scheduling Get Real events with Extension Office and IZard County high schools
- Reviewing campus emergency response plan
- Chris Mosley facilitated a few new move-ins for students in campus housing this semester and held Spring Fire Drill
- Chris Mosley supported the Mountain View campus in hosting a Concurrent Preview Day for 10th and 11th graders from Mountain View High School
- CPI currently has a 100% rate for entered employment students (Goal 80%) with 24 completers
- CPI student, Gary Thompson, named AR Single Parent Scholarship student of the month https://www.ozarka.edu/index.cfm?template=campusnews_view&uuid=DA6959FE-1422-B139-DA05837A05DE4830
- Received notification of Perkins reserve grant fund award to purchase Nursing Anne Simulator for Ash Flat LPN programs.

Operations and Infrastructure

Scott Pinkston, VP and Chief Information Officer

- Began working on the Winter IPEDS reports (Federal)
- Completed End of Term reports to ADHE (State)
- Assisted the Business Office and HR with tax reporting
- Assisted the faculty with Spring Semester technology needs
- Physical Plant moved all of the equipment out of the old kitchen in the administration building to begin renovation project for their move

Advancement and Marketing

Marcus Orf, Vice President of Advancement and Workforce Development

- Held meetings with senior team and other involved departments to discuss upcoming Calico Rock Career Exploration 7th and 8th grade students and how it worked the last time with Melbourne school as well as helped coordinate a successful event. (A. Killian)

- Began preparing for Spring events by meeting with committees for the Ladies Luncheon and the Spring Gala: Ladies Luncheon – Mar 1; Spring Gala – April 3
- Served on search committee for VP of Advancement & Workforce Development – reviewed materials and applicants (A. Killian & K. Norris)
- Created and pushed out Foundation information on the Bad Boy Mower Raffle (A. Killian & K. Norris)
- Organized a holiday card initiative for St. Jude’s patients (K. Norris)
- Established a partnership with the Melbourne EAST program to produce 360-degree campus footage (K. Norris)
- Revamped video production strategies to create more dynamic and engaging social media content (K. Norris)

Satellite Campuses

- First day for Brenda Holloway, new Administrative Assistant – Jan 6 (MV)
- Met with MVHS counselor to finish details for campus visit – Jan 8 (MV)
- Sharp County Sheriff Office Training – Jan 14 (MV)
- Mountain View HS 10th and 11th graders on campus for tour and information about concurrent classes – Jan 15 (MV)
- Met with Lily Green, new Community Relations rep for Centennial– Jan 24 (MV)
- Poetry Out Loud event for HS students, sponsored by AR Craft School – Jan 28 (MV)
- Pediatric CPR Training – Jan 28 (AF)

Staff Council

Valerie Long, Staff Council Vice President

- Working to set a February meeting date to plan staff bonding and professional development activities for the Spring semester

Finance

Kelly Cowan, Business Manager

- All tax reporting (W2, 1099, 1095, 1098T) were completed. Students, Employees and former Employees can access their tax forms on MyOzarka.
- We are working on an agreement with Nelnet to offer our students Long Term Payment Plans at no cost to the College. This will alleviate some students being turned over to DF&A and their State Income Tax garnished to pay for tuition, and the College will hopefully see a better turnaround time in collecting these past due balances.
- We welcomed Amber Lee to the Finance office in January, she will primarily be handling Payroll. She has been an outstanding fit in our office and we look forward to her doing a great job for OC!
- Brianna Mosley, Student Accounts/AP/AR, worked a week in January and then she delivered her precious baby girl on January 14! Baby and Mommy are healthy and happy!
- Financial Reports attached. Please note asterisks for outliers, e.g., lag in disbursements.

Ozarka College									
Restricted Funds									
July 1, 2024 through January 31, 2025									
	Approved	Adjustments to	Revised	Actual	Actual	Actual	Budgeted		
	2024 - 2025 Budget	2024 - 2025 Budget	2024 - 2025 Budget	Month to Date	Year to Date	Revenue/Expense	Balance to Collect or		
				Revenue/Expense	Revenue/Expense	Revenue/Expense	Balance to Expense		
Student Aid Revenues									
AR Challenge Awards	85,000		85,000		99,000		(14,000)		
AR Concurrent Challenge	85,000		85,000		56,925		28,075		
AR Workforce Challenge	10,000		10,000		28,950		(18,950)		
AR Future Grant	1,200,000		1,200,000		524,206		675,794		
Federal Work Study	48,635		48,635	2,939	14,262		34,373		
PELL Grant	2,450,000		2,450,000	(6,145)	1,435,345		1,014,655		
FSEOG Awards	40,000		40,000		20,000		20,000		
Student Loans - Federal	810,000		810,000	(536)	360,597		449,403		
Student Loans - Private	9,385		9,385				9,385		
Miscellaneous Scholarships		A	50,000		25,650		24,350		
Student Aid Revenues	4,738,020	50,000	4,788,020	(3,742)	2,564,935		2,223,085		
Federal Grant Revenues									
Career Pathways Initiative	437,850		437,850	24,839	119,283		318,568		
Carl Perkins	110,875		110,875		40,606		70,269		
Direct & Equitable Grant	51,205		51,205	4,236	17,059		34,146		
Delta Workforce	437,130		437,130	133,762	133,762		303,368		
TRIO Grant	331,435		331,435	19,086	145,030		186,405		
Federal Grant Revenues	1,368,495	-	1,368,495	181,924	455,738		912,757		
State Grant Revenues									
Adult Basic Education Grant	173,460		173,460		51,825		121,635		
Career Coach	89,470		89,470	2,035	46,444		43,026		
Education & Training Grant	22,975		22,975	2,970	11,566		11,409		
Future Fit Grant	66,000		66,000				66,000		
General Adult Education Grant	74,080		74,080		26,553		47,527		
Special Projects Grant		A	91,640				91,640		
ADHE WF Planning Grant		B	12,300				12,300		
Career Tech Grant	252,160		252,160		171,250		80,910		
State Grant Expenditures	678,145	103,940	782,085	5,005	307,638		474,447		
Total Restricted Revenues	6,784,660	153,940	6,938,600	183,187	3,328,311		3,610,289		

Dzarka College															
Restricted Funds															
July 1, 2024 through January 31, 2025															
		Approved		Adjustments to		Revised		Actual		Actual		Budgeted			
		2024 - 2025 Budget		2024 - 2025 Budget		2024 - 2025 Budget		Month to Date		Year to Date		Balance to Collect or		Balance to Expense	
								Revenue/Expense		Revenue/Expense		Balance to Collect or		Balance to Expense	
Student Aid Expenditures															
AR Challenge Awards	85,000			85,000						118,750			(34,750)		
Arkansas Concurrent Challenge	85,000			85,000						57,925			27,075		
AR Workforce Challenge	10,000			10,000						10,400			(400)		
AR Future Grant	1,200,000			1,200,000						524,206			675,794		
Federal Work Study	48,635			48,635						14,262			34,373		
PELL Grant	2,450,000			2,450,000					(4,650)	1,442,757			1,007,243		
FSEOG Awards	40,000			40,000					(536)	20,000			20,000		
Student Loans - Federal	810,000			810,000						361,133			448,867		
Student Loans - Private	9,385			9,385									9,385		
Miscellaneous Scholarships		A	50,000							25,650			24,350		
Student Aid Expenditures	4,738,020		50,000	4,788,020				(5,186)		2,576,083			2,211,937		
Federal Grant Expenditures															
Career Pathways Initiative	437,850			437,850					15,055	166,666			271,184		
Carl Perkins	110,875			110,875					14,070	68,152			42,723		
Direct & Equitable Grant	51,205			51,205					4,246	25,541			25,664		
Delta Workforce	437,130			437,130					7,289	144,836			292,294		
TRIO Grant	331,435			331,435					20,027	165,057			166,378		
Federal Grant Expenditures	1,368,495			1,368,495				60,688		570,252			798,243		
State Grant Expenditures															
Adult Basic Education Grant	173,460			173,460					4,972	85,263			88,197		
Career Coach	89,470			89,470					13,682	85,987			3,483		
Education & Training Grant	22,975			22,975					1,393	12,959			10,016		
Future Fit Grant	66,000			66,000					4,645	34,417			31,583		
General Adult Education Grant	74,080			74,080					9,546	44,535			29,545		
Special Projects	-	A	91,640						6,155	48,653			42,987		
ADHE w/F Planning Grant	252,160			252,160						10,102			2,199		
Career Tech Grant		B	12,300							165,578			86,582		
Gene Haas Foundation Grant										946			(946)		
Mountain View Welding Grant									396	22,542			(22,542)		
State Grant Expenditures	678,145		103,940	782,085				55,470		510,981			271,104		
Total Restricted Expenditures	6,784,660		153,940	6,938,600				110,971		3,657,316			3,281,284		
A = Grant Awarded after budget was prepared															
B = Grant Awarded after start of fiscal year															
C = Grant Award adjusted after budget was prepared															

Ozarka College		2024 - 2025 Fiscal Year		2023 - 2024 Fiscal Year		
Unrestricted Current Funds - Fiscal Comparison						
July 1, 2024 through January 31, 2025						
	2024 - 2025 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 10/31/24	2023 - 2024 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 10/31/23
Revenues:						
Tuition & Related Fees	2,291,900	1,162,248	50.71%	2,298,695	1,128,176	49.08%
Program & Course Related Fees	1,679,980	667,889	39.76%	939,220	678,870	72.28%
Testing Services	261,290	53,608	20.52%	192,605	25,478	13.23%
Sales Tax Proceeds	679,380	334,791	49.28%	655,800	264,906	40.39%
Interest Income	45,500	50,608	111.23%	11,170	42,264	378.37%
Other Income	104,520	48,519	46.42%	81,650	61,097	74.83%
General Revenue	3,248,285	2,057,440	63.34%	3,411,990	2,164,299	63.43%
Workforce 2000 Funding	1,271,840	635,920	50.00%	1,271,840	741,907	58.33%
Tech Center Revenue	252,165	0	0.00%	210,130	0	0.00%
Auxiliary Income - Culinary Café	6,500	4,500	69.23%	5,000	4,213	84.26%
Auxiliary Income - Student Housing	96,000	51,826	53.99%	60,000	54,207	90.35%
OCF Gift for Ash Flat Tech Center	0	0	0.00%	10,000	0	0.00%
OCF Gift for Mtn View Tech Center	0	0	0.00%	20,000	0	0.00%
Total Unrestricted Revenues	9,937,360	5,067,347	50.99%	9,168,100	5,165,417	56.34%
Expenses:						
Regular Salaries	5,078,040	2,753,588	54.23%	4,827,590	2,549,083	52.80%
Extra Help Salaries	78,800	22,461	28.50%	78,800	25,969	32.96%
Fringe Benefits	1,699,830	849,123	49.95%	1,645,340	821,192	49.91%
Supplies & Services	2,022,655	997,031	49.29%	1,635,140	898,036	54.92%
Travel	85,705	26,648	31.09%	77,390	33,380	43.13%
Utilities	489,450	285,119	58.25%	493,140	253,352	51.38%
Capital Outlay	51,000	0	0.00%	27,000	401,278	1486.21%
Bond Payments	354,400	566,979	159.98%	352,800	299,625	84.93%
Loan Payments	30,900	0	0.00%	30,900	18,007	0.00%
Total Unrestricted Expenditures	9,890,780	5,500,950	55.62%	9,168,100	5,299,922	57.81%
Net Income or (Loss)		(433,602)			(134,505)	