

**President's Report
to the Board of Trustee
February 1, 2017**

This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.

Upcoming Events of Interest

- February 1 NAESC Senior High Quiz Bowl, John E. Miller Building
- February 7 Sageworks Training, Mountain View Student Center
- February 14 Kindred Community Care Inservice, Student Services Center
- February 16 Last Day to Withdraw with a "W"
- February 17 Diversity/Cultural Events Committee Meeting, Ash Flat Campus
- February 21 Beef Forage Meeting, Ash Flat Education Center

Ozarka College Events

- January 20 Diversity/Cultural Events Committee Meeting, Ash Flat Education Center
- January 24 Census Day
- January 24 Last Day to Audit a Class
- January 26 Pesticide Application Training, Student Services Center
- December 2 Ozarka College Annual Holiday Event, John E. Miller lobby
- December 2 Last Day of Classes
- December 8 Arkansas Cattlemen's Association Meeting
- December 9 Final Grades Due
- December 9 End of Year Potluck, Student Services Center
- December 12 Mountain View Chamber of Commerce Meeting
- December 14 Stone County Rural Meeting
- December 15 Board of Trustees Meeting
- December 15 Izard County Spelling Bee
- December 19 Campus Closes for Winter Break

College Governance

- Ozarka College recently received approval from ADHE to offer the Associate of Science degree in Agriculture. We have a transfer agreement in place with ASU-Jonesboro and are working on a similar agreement with SAU in Magnolia. We are confident this new degree will be very appealing to many students in our service area.

Instruction

Dr. Keith McClanahan, Provost and Executive Vice President of Learning:

- Renee Jeffries from Pulaski Tech performed an American Culinary Federation Education Foundation (ACFEF) accreditation visit on December 1st. Her visit report was submitted to ACFEF for accreditation review at their annual conference on January 20th. Results of this accreditation have not been received by the College but we anticipate receiving culinary accreditation.

- Arkansas Rural Nursing Education Consortium (ARNEC) Governing Board Meeting in Little Rock, AR December 2nd discussed student progress report for the Class of 2016 as well as discussion and revision of the program chair job description.
- Arkansas Department of Higher Education (ADHE) Chief Academic Officer (CAO) Meeting at the ADHE offices in Little Rock, AR January 5th to discuss the proposed new funding formula.
- ARNEC Governing Board Meeting in Little Rock, AR met on January 25th to discuss progress of the ARNEC class of 2017 and concerns with the Blackboard Learning Management System.
- The Governing Board conducted interviews for the vacant second full time ARNEC instructor and after those interviews it was recommended that the position be re-advertised. Ruby Johnson attended the interview portion of this meeting.

Student Services/Enrollment Information

Josh Wilson, Associate Vice President of Student Services:

- Coordinated New Student Orientation across all four locations for spring semester.
- Implemented an advanced tutoring model, combining TRIO Student Support Services resources with the College to deliver a more comprehensive tutoring program across our four campus locations. The new model will soon provide a supplemental online component for students to access from anywhere with an internet connection, 24/7.
- Coordinated disability services for returning and new students with documented disabilities.
- Concluded strategic prospect management and targeted outreach for Spring term in support of fall enrollment/recruitment efforts.

Zeda Wilkerson, Registrar, Office of Admissions and Records:

- 198 credentials were awarded in Dec. 2016. This is up a few from the 181 awarded in Dec. 2015.
- We have 36 students in total receiving VA education benefits this semester. Of those receiving benefits, a record 25 students are receiving VA Chapter 33 benefits, compared to the previous record of 18 in the Fall of 2016.
- Zeda Wilkerson attended the ACDEC meeting in Little Rock on January 13th.
- Updated Gainful Employment templates will be on the website this month.

Laura Lawrence, Director of Financial Aid:

- Assisted student with financial aid for Spring semester.
- Awarded of scholarship and other aid to student accounts.
- Completed loan counseling with students on all four campuses.
- Hosted Izard County Single Parent Scholarship Meeting.
- Placement of Federal Work-studies on all campuses.

Rylie Bevill, Associate Director of Admissions:

- Traveled to four different high schools to give recruitment presentations, hand out/collect surveys, and proctor ACCUPLACER testing (December).
- Made phone calls to hundreds of prospective students encouraging them to enroll for spring semester (December).
- Completed webinars for professional development (December).

- Helped organize New Student Orientation; gave presentation, helped register students, gave campus tours, helped students navigate the website and myOzarka, etc.
- Visited Shirley, Cave City, and Timbo High Schools.
- Attended the AR Legislative Action Day conference in Little Rock.

Student Success Center

Student Success Center/Career Planning Services, Kendra Smith and Kay Adkins:

- Arranging/planning spring workshops including PAX test prep, career planning, resume development, and employability workshops for several classes/programs.
- Conducted Make a Plan career planning workshops on Jan 31 (Mammoth Spring and Melbourne).
- Kendra: Facilitation of renewal of one program of study for Perkins compliance purposes, and exploration of other possible articulation agreements.
- Kay: Perkins compliance review preparation for meeting with Monieca West on January 27.
- Perkins Coordinator training webinar January 17.
- Assisted with retention outreach efforts at beginning of semester including support helping students take care of last minute financial aid paperwork.
- Began spring semester SAP appeal approval contacts.
- Assisted with New Student Orientation at Mountain View and Ash Flat on Jan 5.
- Facilitated Stone County Youth Leadership financial literacy workshop on MV Campus on 1/18.

Professional Development:

Tess Weatherford, Veteran Services Coordinator:

- Professional Development Go2Knowledge webinars during the month of December.
- Helping Underprepared Student Succeed: How to Influence Student Engagement, Learning and Persistence.
- Developing and Providing Integrated Students Services in Higher Education: Creating the “One-Stop” Shop for Students.

Career Pathways

Amanda Engelhardt, Director of Career Pathway:

- Textbooks, scrubs, patches and a skill pack were provided for fifteen RN students and fourteen LPN students after a Career Pathways program orientation with them. A total of 96 LPN books and 105 RN books were given to students in this package.
- Child care assistance is being provided for six students.
- A total of 293 textbooks (this does not include nursing books) were provided for students through the Career Pathways book loan program.
- Two students have received tuition assistance for the spring semester.
- Between the three staff, approximately 370 contacts were made since the first of December.
- A total of 35 gas cards were distributed to students.
- Nine students have obtained the Career Readiness Certificate.

TRIO Student Support Services

Tracy Cone, Director of TRIO:

- Scheduled Transfer Trip to ASU for next month
- Coordinated UCA visit on Ozarka Campus
- Coordinated transfer fair for March 6th
- Scheduled Cultural Events for February, March, and April
- Made early alert contacts with students

Veteran Services

Tess Weatherford, Coordinator:

- Certified students for VA benefits for the Spring semester:
- Chapter 30- 2 students
- Chapter 33- 25 students
- Chapter 35- 12 students

Finance

Tina Wheelis, Vice President of Finance:

- Scott Pinkston, Amber Rush, and Vickey Gillihan are in the process of implementing and testing the new web based leave and time reporting system. The system will go live for employees beginning January 1, 2017.
- The finance staff prepared and distributed the following tax documents during the month: W-2s, 1099s, and 1098-Ts.
- The midyear review process has been completed. Each department reviewed their departmental budgets for past utilization and needs for the remainder of the year.

Planning and Institutional Research

Dr. Deltha Sharp, Associate Vice President of Planning and Institutional Research:

- Participated in Academic Assessment updated process.
- Conducted Employee Satisfaction Survey.
- Initiated Strategic Planning Review.
- Completed Title III Eligibility Waiver.
- Completed First Year EMP report.
- Initiated Noel Levitz Student Satisfaction Inventory.
- Participated in Distance Education Focus Group.
- Participated in Perkins Planning Group.

Ash Flat

Kim Whitten, Campus Director:

- Sharp County Extension - Pesticide Applicator training –December 6
- Arkansas Cattlemen's Association meeting – December 8
- New Student Orientation – January 5
- Ozark Foothills Single Parent Scholarship meeting – January 18
- Ash Flat Fire Department biannual inspection – January 19

- Storm Spotters class – January 21

Mammoth Spring

James Spurlock, Campus Director:

- Financial Aid Representative on Campus, December 8
- Intro to HVAC Continuing Education Course, December 1, 6, 8, 13, 15
- SGA Hunger Hero Food Drive, December 1-16
- Proctored Final Exam Sessions, December 1-8
- Financial Aid Representative on Campus, January 12
- Student Services Representative on Campus

Mountain View

Lindsay Galloway, Campus Director:

- Jimmy Driftwood Project Meeting off-campus, December 1
- Arkansas Craft School Post-Gala Dinner Party off-campus, December 1
- Jimmy Driftwood Project Planning Meeting off-campus, December 5
- Division Chair and Campus Director meeting in Melbourne, December 9
- Arkansas Rehabilitation Services at the MV Site, December 12
- Stone County Community Resource Council Monthly Meeting off-campus, December 12
- Advancement Photo with SCCRC off-campus, December 12
- Mountain View Trail Coalition at the MV site, January 11
- Arkansas Craft School Bi-Monthly Board Meeting at the MV site, January 13
- Stone County Youth Leadership: Leadership & Volunteerism at the MV site, January 18
- Arkansas Craft School Personnel Committee Meeting off-site, January 19
- Arkansas Rehabilitation Services at the MV site, January 24
- Arkansas Craft School Executive Director Interviews at the MV site, January 26
- Division Chair and Campus Director Meeting at the Melbourne Campus, January 27
- UCA rep, Mike Isom at the MV site, January 30
- Foundation Meeting with Advancement to plan for the Ladies Luncheon and Spring Fashion Show, January 30
- Arkansas Craft School Personnel Committee Meeting at MV site, January 30
- Intro to Art CEU Course begins, January 30
- Arkansas Rehabilitation Services at the MV site, January 31

Advancement

Suellen Davidson, Director of Advancement:

- Prepare for February Quarterly Foundation Board Meeting
- Prepare and mail tax statements to all 2016 donors
- Send corporate letters of invitation for 2017 Spring Gala

Public Relations and Marketing

Manda Jackson, Director of Public Relations and Marketing:

- Submitted nine press releases in December regarding program enrollment, employees who will speak at regional conference, employee who earned doctorate, employee who retired, SCCRC

scholarship donation, aviation student visit, financial aid excellence award, and military friendly school status.

- Submitted 13 press releases in January regarding continuing education courses, scholarships, registration, new hires, employee of the quarter, culinary arts student showcase, and GED classes.
- Took photos at holiday event on December 12
- Took photos of years of service recipients on December 9
- Took photos of new LPN students for nursing badges on January 9
- Took photos of new RN students for nursing badges on January 10
- Horseshoe Bend Chamber Board meeting (called in) on January 10
- Took photo of Employee of the Quarter on January 18
- Diversity and Cultural Arts committee meeting on January 20

Human Resources – New Employees, Resignations/Retirements, Active Searches:

New Hires:

- Kelly Shell, Administrative Specialist II, Aviation
- Victoria Wright, part time, Ozarka Kid's Academy
- Braden Fischer, part time, Evening Maintenance
- Katlyn Castleberry, part time, Café
- Robert Ferrau, part time, Café
- Clorissa Wallis, Child Care Technician, Ozarka Kid's Academy
- Crystal Morin, Administrative Specialist III for the Office of the Provost

Resignations:

- Andrew Finne, Aviation Instructor
- Sierra Winslow, Part-time Ozarka Kid's Academy
- Paula Stewart, Part-time Administrative Specialist, Mountain View

Searches:

- Information Technology Program Coordinator/Instructor
- ARNEC Program Nursing Instructor
- Director of Aviation
- Aviation Instructor

Travel/College Representation

Dr. Richard Dawe, President:

- Ps/Cs Meeting, Little Rock, AR – January 17
- AHECB Meeting, Magnolia, AR – January 26-27
- Dr. Richard Dawe, Tina Wheelis, DeeDe Steed
 - Arkansas Higher Education Insurance Consortium, Little Rock, January 19, 2017

Dr. Keith McClanahan, Provost and Executive Vice President of Learning:

- Dr. McClanahan, ARNEC Governing Board Meeting in Little Rock, AR December 2nd
- Dr. McClanahan, ADHE CAO Meeting at the ADHE offices in Little Rock, AR January 5th

- Dr. McClanahan & Ruby Johnson, ARNEC Governing Board Meeting in Little Rock, AR January 25th

Dr. Wayne Wilson, Director of Adult Education:

- Trish Miller attended a WAGE meeting in Little Rock, December 2
- Wayne Wilson, Trish Miller, and Kendall Morrison attended a Bidder's Conference in Little Rock, December 18
- Trish Miller visited the Northcentral Unit in Calico Rock to set up WAGE classes, January 24

Manda Jackson, Director of PR & Marketing:

- Parade and visits with Santa, Horseshoe Bend, December 3
- Parade, Salem, December 5
- Parade, Thayer, December 10
- Stone County Community Resource Council photo, Mountain View, December 12
- New Student Orientation, Ash Flat, January 5
- HSB Chamber of Commerce general session, Horseshoe Bend, January 19
- Ladies' Luncheon planning meeting, Mountain View, January 30

Suellen Davidson, Advancement

- Spring River Chamber of Commerce Banquet, January 24, Cherokee Village
- Meeting with Foundation Board Chair, January 26, Highland
- Ladies' Luncheon Planning Meeting, January 30, Mountain View

James Spurlock, Mammoth Spring Campus Director:

- Salem Christmas Parade, Ozarka College Float - Salem AR, December 5
- Thayer Chamber of Commerce Meeting – Thayer, MO, December 6
- Thayer/Mammoth Spring Rotary Club Meeting – Mammoth Spring, AR, December 7, 14
- Mammoth Spring Chamber of Commerce – Mammoth Spring, AR, December 8
- Salem Chamber of Commerce Fundraiser – Salem, AR, December 8
- Thayer Christmas Parade, Ozarka College Float – Thayer, MO, December 10
- Mammoth Spring Christmas Parade, Ozarka College Float – Mammoth Spring, AR, December 10
- Thayer/Mammoth Spring Chamber of Commerce, Mammoth Spring, AR, January 19
- Salem Chamber of Commerce, Salem, AR, January 25

Kim Whitten, Ash Flat Campus Director:

- Rotary, Highland – January 23
- Spring River Ambulance Board meeting, Ash Flat – January 24
- Sharp County Economic Development meeting with Mike Preston and Sharp County Judge, Ash Flat – January 24
- Spring River Area Chamber of Commerce Banquet (Deltha and Suellen also attended), Cherokee Village – January 24
- Division Chair/Campus Director meeting, Melbourne – January 27

Tentative Discussion Items for Next Board of Trustees Meeting:

- HB 1249 and the anticipated associated law. If passed into law, this will authorize all AR conceal Carry permit holders to carry a concealed handgun on campuses if they are a full time employee.
- Strategic Planning update process.
- Additional transfer agreements for aviation students.
- Options to enhance technical training offerings.

Tentative Action Items for Next Board of Trustees Meeting:

- Year to Date budget.

Kudos:

- Zeda Wilkerson Ozarka College Employee of the Quarter
- To the maintenance staff for the excellent job they did remodeling the Advancement's office space.

In Our Thoughts:

- Earlene on the passing of her sister
- Donna Hill on the passing of her husband
- Debbie Yancey on the passing of her father
- Cherie Little's family on her passing

Monthly Financial Report – December 2016

Ozarka College
 Unrestricted Current Funds
 July 1, 2016 through December 31, 2016

	Approved 2016 - 2017 Budget	Revised 2016 - 2017 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:						
Tuition & Related Fees	2,546,350	2,546,350	14,800	1,278,653	1,267,697	50.22%
Program & Course Related Fees	360,000	360,000	2,351	183,990	176,010	51.11%
Testing Services	71,050	71,050	560	24,290	46,760	34.19%
Sales Tax Proceeds	447,600	447,600	38,286	218,093	229,507	48.73%
Interest Income	4,300	4,300		2,055	2,245	47.78%
Other Income	38,500	38,500	345	77,277	(38,777)	200.72%
General Revenue	3,126,500	3,128,500	280,721	1,573,329	1,553,171	50.32%
Workforce 2000 Funding	1,271,850	1,271,850	105,987	635,920	635,930	50.00%
Carryover Funds - Previous Years *	0	0			0	0.00%
Auxiliary Income - Culinary Café	24,300	24,300		5,455	18,845	22.45%
Auxiliary Income - Bookstore	165,550	165,550		260,348	(94,798)	157.26%
Auxiliary Income - Preschool	<u>204,200</u>	<u>204,200</u>	<u>6,558</u>	<u>51,324</u>	<u>152,876</u>	25.13%
Total Unrestricted Revenues	8,260,200	8,260,200	449,607	4,310,734	3,949,466	52.19%
Expenses:						
Regular Salaries	4,314,850	4,314,850	322,479	1,944,822	2,370,028	45.07%
Extra Help Salaries	156,000	156,000	7,792	60,034	95,966	38.48%
Fringe Benefits	1,762,850	1,762,850	123,714	737,588	1,025,062	41.85%
Supplies & Services	1,110,200	1,110,200	44,504	495,692	614,508	44.65%
Travel	63,500	63,500	3,555	33,498	30,002	52.75%
Utilities	457,700	457,700	13,339	175,438	282,262	38.33%
Capital Outlay	22,800	22,800		534	22,266	2.34%
Bond Payments	372,500	372,500		280,962	91,538	75.43%
Contingency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
Total Unrestricted Expenditures	8,260,200	8,260,200	515,383	3,728,567	4,531,633	45.14%
			Net Income or (Loss)	582,167		

Ozarka College
 Restricted Funds
 July 1, 2016 through December 31, 2016

	Approved 2016 - 2017 Budget	Adjustments to 2016 - 2017 Budget	Revised 2016 - 2017 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:							
Student Aid Revenues							
AR Challenge Awards	275,000		275,000	-	101,825	173,375	36.95%
AR Workforce Improvement Awards	30,000		30,000	-	21,750	8,250	72.50%
Federal Work Study	50,000		50,000	6,286	23,394	26,606	46.79%
GO Grant	55,000		55,000	-	32,750	22,250	59.55%
PELL Grant	3,250,000		3,250,000	4,783	1,585,417	1,664,583	48.78%
SEOG Awards	30,000		30,000	-	15,000	15,000	50.00%
Student Loans	2,000,000		2,000,000	-	674,423	1,325,577	33.72%
Miscellaneous Scholarships	-	23,250	23,250	250	23,250	-	0.00%
Student Aid Revenues	5,690,000	23,250	5,713,250	11,319	2,477,609	3,235,641	43.37%
Federal Grant Revenues							
Career Pathways Initiative	255,770		255,770	-	58,509	197,261	22.89%
Carl Perkins	114,190		114,190	-	25,132	89,058	22.01%
Correctional Grant	6,300		6,300	-	-	6,300	0.00%
Direct & Equitable Grant	74,270		74,270	5,537	16,384	55,886	24.75%
TRIO Grant	278,420		278,420	20,692	121,616	156,804	43.68%
Federal Grant Revenues	728,950	-	728,950	26,229	223,640	505,310	30.68%
State Grant Revenues							
Trauma Grant	-	3,376	3,376	-	2,700	676	79.98%
Arkansas Works Career Facilitator Program	24,175		24,175	-	2,279	21,896	9.43%
Adult Basic Education Grant	12,000		12,000	221	12,000	0	100.00%
Distance Learning Grant	17,035		17,035	-	-	17,035	0.00%
Managed Enrollment	7,650		7,650	-	-	7,650	0.00%
General Adult Education Grant	287,670		287,670	12,076	97,629	170,041	38.47%
State Grant Revenues	328,530	3,376	331,906	12,297	114,607	217,299	34.53%
Total Restricted Revenues	6,747,480	26,626	6,774,106	49,846	2,815,857	3,958,249	41.67%

Ozarka College
 Unrestricted Current Funds - Fiscal Comparison
 July 1, 2016 through December 31, 2016

2016 - 2017 Fiscal Year

2015 - 2016 Fiscal Year

	2016 - 2017 Fiscal Year			2015 - 2016 Fiscal Year		
	Revised 2016 - 2017 Budget	2016 - 2017 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 12/31/16	Revised 2015 - 2016 Budget	2015 - 2016 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 12/31/15
Revenues:						
Tuition & Related Fees	2,546,350	1,278,653	50.22%	3,031,600	1,196,419	39.46%
Program & Course Related Fees	360,000	183,990	51.11%	446,000	155,361	34.83%
Testing Services	71,050	24,290	34.19%	70,700	22,826	32.29%
Sales Tax Proceeds	447,600	218,093	48.73%	414,000	169,279	40.89%
Interest Income	4,300	2,055	47.78%	5,100	2,217	43.47%
Other Income	38,500	77,277	200.72%	33,400	46,579	139.46%
General Revenue	3,126,500	1,573,329	50.32%	3,126,500	1,574,667	50.37%
Workforce 2000 Funding	1,271,850	635,920	50.00%	1,271,200	635,920	50.03%
Carryover Funds - Previous Years	0	0	0.00%	0	0	0.00%
Auxiliary Income - Culinary Café	24,300	5,455	22.45%	46,600	21,841	46.87%
Auxiliary Income - Bookstore	165,550	280,348	157.26%	664,300	309,104	46.53%
Auxiliary Income - Preschool	<u>204,200</u>	<u>51,324</u>	<u>25.13%</u>	<u>234,800</u>	<u>68,407</u>	<u>29.13%</u>
Total Unrestricted Revenues	<u>8,260,200</u>	<u>4,310,734</u>	52.19%	<u>9,344,200</u>	<u>4,202,620</u>	44.98%
Expenses:						
Regular Salaries	4,314,850	1,944,822	45.07%	4,540,800	2,020,757	44.50%
Extra Help Salaries	156,000	60,034	38.48%	179,700	74,562	41.50%
Fringe Benefits	1,762,650	737,588	41.85%	1,915,000	819,550	42.80%
Supplies & Services	1,110,200	495,692	44.65%	1,654,800	984,775	59.51%
Travel	63,500	33,498	52.75%	90,400	33,198	36.72%
Utilities	457,700	175,438	38.33%	473,500	176,070	37.18%
Capital Outlay	22,800	534	2.34%	86,400	49,999	57.87%
Bond Payments	372,500	280,962	75.43%	400,500	246,159	61.46%
Contingency	0	0	0.00%	<u>3,100</u>	0	0.00%
Total Unrestricted Expenditures	<u>8,260,200</u>	<u>3,728,567</u>	45.14%	<u>9,344,200</u>	<u>4,405,090</u>	47.14%
Net Income or (Loss)		582,167			(202,470)	

Monthly Financial Report –January 2017

Ozarka College
 Unrestricted Current Funds
 July 1, 2016 through January 31, 2017

	Approved 2016 - 2017 Budget	Revised 2016 - 2017 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:						
Tuition & Related Fees	2,546,350	2,546,350	81,476	1,361,154	1,185,198	54.24%
Program & Course Related Fees	380,000	380,000	14,288	209,139	150,861	58.09%
Testing Services	71,050	71,050	1,532	25,982	45,069	38.57%
Sales Tax Proceeds	447,600	447,600	52,989	271,083	178,517	60.50%
Interest Income	4,300	4,300		2,415	1,885	56.17%
Other Income	38,500	38,500	708	77,985	(38,485)	202.56%
General Revenue	3,126,500	3,126,500	321,913	1,895,241	1,231,259	60.82%
Workforce 2000 Funding	1,271,850	1,271,850	105,987	741,907	529,943	58.33%
Carryover Funds - Previous Years *	0	0			0	0.00%
Auxiliary Income - Culinary Café	24,300	24,300	1,547	7,002	17,298	28.81%
Auxiliary Income - Bookstore	165,550	165,550		260,348	(94,798)	157.26%
Auxiliary Income - Preschool	204,200	204,200	5,853	58,356	145,844	28.58%
Total Unrestricted Revenues	8,260,200	8,260,200	666,292	4,930,610	3,329,690	59.69%
Expenses:						
Regular Salaries	4,314,850	4,314,850	283,403	2,228,224	2,086,626	51.84%
Extra Help Salaries	156,000	156,000	5,530	65,583	90,437	42.03%
Fringe Benefits	1,782,850	1,782,850	124,339	861,927	900,723	48.90%
Supplies & Services	1,110,200	1,110,200	85,691	581,388	528,832	52.37%
Travel	63,500	63,500	3,608	37,105	26,395	58.43%
Utilities	457,700	457,700	32,474	207,912	249,788	45.43%
Capital Outlay	22,800	22,800	1,066	1,620	21,180	7.11%
Bond Payments	372,500	372,500		280,962	91,538	75.43%
Contingency	0	0	0	0	0	0.00%
Total Unrestricted Expenditures	8,260,200	8,260,200	538,131	4,264,683	3,995,517	81.83%
			Net Income or (Loss)	665,928		

Ozarka College
 Restricted Funds
 July 1, 2016 through January 31, 2017

	Approved 2016 - 2017 Budget	Adjustments to 2016 - 2017 Budget	Revised 2016 - 2017 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:							
Student Aid Revenues							
AR Challenge Awards	275,000		275,000		101,625	173,375	36.95%
AR Workforce Improvement Awards	30,000		30,000		21,750	8,250	72.50%
Federal Work Study	50,000		50,000	4,582	27,976	22,024	55.95%
GO Grant	55,000		55,000		32,750	22,250	59.55%
PELL Grant	3,250,000		3,250,000	1,783	1,586,473	1,663,527	48.81%
SEOG Awards	30,000		30,000		15,000	15,000	50.00%
Student Loans	2,000,000		2,000,000		674,423	1,325,577	33.72%
Miscellaneous Scholarships	-	43,500	43,500		23,250	20,250	0.00%
Student Aid Revenues	5,690,000	43,500	5,733,500	6,365	2,483,247	3,250,253	43.31%
Federal Grant Revenues							
Career Pathways Initiative	255,770		255,770	16,990	94,416	161,354	36.91%
Carl Perkins	114,190		114,190	33,921	59,054	55,136	51.72%
Correctional Grant	6,300		6,300			6,300	0.00%
Direct & Equitable Grant	74,270		74,270	5,666	24,050	50,220	32.38%
TRIO Grant	278,420		278,420	17,877	139,493	138,927	50.10%
Federal Grant Revenues	728,950	-	728,950	74,455	317,013	411,937	43.49%
State Grant Revenues							
Trauma Grant	-	3,376	3,376		2,700	676	79.98%
Arkansas Works Career Facilitator Program	24,175		24,175	2,240	4,519	19,656	18.69%
Adult Basic Education Grant	12,000		12,000		12,000	0	100.00%
Distance Learning Grant	17,035		17,035			17,035	0.00%
Managed Enrollment	7,650		7,650			7,650	0.00%
General Adult Education Grant	267,670		267,670		97,629	170,041	36.47%
State Grant Revenues	328,530	3,376	331,906	2,240	116,847	215,059	35.20%
Total Restricted Revenues	6,747,480	46,876	6,794,356	83,060	2,917,107	3,877,249	42.83%
Expenditures:							
Student Aid Expenditures							
AR Challenge Awards	275,000		275,000		101,625	245,603	36.95%
AR Workforce Improvement Awards	30,000		30,000		21,750	(2,750)	109.17%
Federal Work Study	50,000		50,000	1,421	29,397	20,603	58.79%
GO Grant	55,000		55,000		32,750	40,000	27.27%
PELL Grant	3,250,000		3,250,000	1,783	1,586,473	2,575,577	20.75%
SEOG Awards	30,000		30,000		15,000	15,000	0.00%
Student Loans	2,000,000		2,000,000		674,423	1,325,577	33.72%
Miscellaneous Scholarships	-	43,500	43,500	20,250	43,500		100.00%
Student Aid Expenditures	5,690,000	43,500	5,733,500	23,454	2,504,918	4,219,610	43.69%
Federal Grant Expenditures							
Career Pathways Initiative	255,770		255,770	27,541	121,957	133,813	47.68%
Carl Perkins	114,190		114,190	6,253	65,306	48,884	57.19%
Correctional Grant	6,300		6,300		2,099	4,201	33.32%
Direct & Equitable Grant	74,270		74,270	5,294	34,494	39,776	46.44%
TRIO Grant	278,420		278,420	16,718	156,210	122,210	56.11%
Federal Grant Expenditures	728,950	-	728,950	55,806	380,067	346,883	21.43%
State Grant Expenditures							
Trauma Grant	-	3,376	3,376		2,700	-	79.98%
Arkansas Works Career Facilitator Program	24,175		24,175	1,349	8,107	16,068	33.53%
Adult Basic Education Grant	12,000		12,000	7	12,007	(7)	100.06%
Distance Learning Grant	17,035		17,035	4,411	17,035	(0)	100.00%
Managed Enrollment	7,650		7,650		4,027	3,623	52.65%
General Adult Education Grant	267,670		267,670	17,157	130,476	137,194	48.75%
State Grant Expenditures	328,530	3,376	331,906	22,924	174,352	156,978	52.53%
Total Restricted Expenditures	6,747,480	46,876	6,794,356	102,184	3,059,337	4,725,371	45.03%

Ozarka College
 Unrestricted Current Funds - Fiscal Comparison
 July 1, 2016 through January 31, 2017

	2016 - 2017 Fiscal Year			2015 - 2016 Fiscal Year		
	Revised 2016 - 2017 Budget	2016 - 2017 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 01/31/17	Revised 2015 - 2016 Budget	2015 - 2016 Actual Year to Date Revenue/Expense	Percentage of Budget Realized as of 01/31/16
Revenues:						
Tuition & Related Fees	2,546,350	1,381,154	54.24%	3,031,600	1,320,825	43.57%
Program & Course Related Fees	360,000	209,139	58.09%	446,000	179,571	40.26%
Testing Services	71,050	25,982	36.57%	70,700	25,823	36.52%
Sales Tax Proceeds	447,600	271,083	60.56%	414,000	208,189	50.29%
Interest Income	4,300	2,415	56.17%	5,100	2,418	47.41%
Other Income	38,500	77,985	202.56%	33,400	47,175	141.24%
General Revenue	3,126,500	1,895,241	60.62%	3,126,500	1,911,342	61.13%
Workforce 2000 Funding	1,271,850	741,907	58.33%	1,271,200	741,907	58.36%
Carryover Funds - Previous Years	0	0	0.00%	0	0	0.00%
Auxiliary Income - Culinary Café	24,300	7,002	28.81%	46,600	24,217	51.97%
Auxiliary Income - Bookstore	165,550	260,348	157.26%	664,300	352,995	53.14%
Auxiliary Income - Preschool	<u>204,200</u>	<u>58,356</u>	<u>28.58%</u>	<u>234,800</u>	<u>78,077</u>	<u>33.25%</u>
Total Unrestricted Revenues	8,260,200	4,930,610	59.69%	9,344,200	4,892,539	52.36%
Expenses:						
Regular Salaries	4,314,850	2,228,224	51.64%	4,540,800	2,306,185	50.79%
Extra Help Salaries	156,000	65,563	42.03%	179,700	80,543	44.82%
Fringe Benefits	1,762,650	861,927	48.90%	1,915,000	952,162	49.72%
Supplies & Services	1,110,200	581,368	52.37%	1,654,800	1,076,876	65.08%
Travel	63,500	37,105	58.43%	90,400	35,184	38.92%
Utilities	457,700	207,912	45.43%	473,500	204,015	43.09%
Capital Outlay	22,800	1,620	7.11%	86,400	49,999	57.87%
Bond Payments	372,500	280,962	75.43%	400,500	246,159	61.46%
Contingency	0	0	0.00%	3,100	0	0.00%
Total Unrestricted Expenditures	8,260,200	4,264,683	51.63%	9,344,200	4,951,123	52.99%
Net Income or (Loss)		665,927			(58,584)	

Dr. Dawe's Comments:

I am pleased to report the Culinary Department has been officially notified on receiving accreditation from the American Culinary Education Foundation Accrediting Commission (ACFEF). This will allow enhanced marketing of our program and is an important step in future development. Please congratulate the culinary staff when able.

College Monthly Calendar (Please see attached)

Calendar: Scheduler

[Month View](#) |
 [Day View](#) |
 [Room Finder](#) |
 [New Event](#)

« Previous Month	February 2017						Next Month »
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	
			1 (p) 8:00 AM NAESC - SR. High Quiz Bowl (p) 8:00 AM NAESC - SR. High Quiz Bowl (p) 8:00 AM NAESC - SR. High Quiz Bowl (p) 8:00 AM NAESC - SR. High Quiz Bowl (p) 8:00 AM NAESC - SR. High Quiz Bowl (p) 9:00 AM UCA Representative	2	3 (m) 10:30 AM Classified Staff Council Meeting	4	
5	6 (p) 1:00 PM Diabetes Educational Series	7 (m) 8:00 AM Sageworks Training (f) 9:30 AM Foundation Board Meeting	8	9	10	11	
12	13 (p) 1:00 PM Diabetes Educational Series	14 (p) 12:30 PM Kindered Community Care Inservice (p) 12:30 PM Kindered Community Care Inservice	15 (p) 12:00 PM Sharp/Fulton Single Parent Scholarship Meeting	16 (p) 6:30 PM Fulton/Sharp Single Parent Scholarship Award Night Last Day to Withdraw with a "W" - 8 Week Classes (CNA)	17 (m) 10:00 AM Diversity/Cultural Events Committee Meeting	18	
19	20	21 (p) 5:30 PM Beef Forage Meeting	22 (m) 8:00 AM Stone Bank Strategic	23 (p) 9:30 AM American Red Cross Blood Drive	24	25	
26	27	28					

Event Codes:

(k) - Catering

(c) - Class - Off Schedule

- (f) - Foundation**
- (h) - Hidden**
- (m) - Meeting**
- (p) - Public**
- (s) - Student Activities**